

TRADE AGREEMENT
Between
The Government of the Slovak Republic
And
The Government of the Republic of Lebanon

The government of the Republic of Lebanon and the Government of Slovak Republic (hereinafter referred to as “the Contracting parties”) being desirous of strengthening and developing economic and trade relations between the two countries on the basis of equality and mutual benefit, have agreed as follows:

Article 1

The Contracting parties shall take all appropriate measures to promote, facilitate and develop economic and trade cooperation between the two countries in accordance with their respective laws and regulations.

Article 2

The Contracting Parties shall grant each other the Most Favored Nation treatment in all matters related to their mutual trade of goods.

However, the above provision shall not apply to advantages and privileges:

- a) Which are or shall be accorded by either of the Contracting Parties to neighboring countries in order to facilitate frontier traffic,
- b) Resulting from Agreements on customs union or a free trade of which either contracting party is or may hereafter become a member or from agreements leading to the formation of a customs union or a free trade area in which either party may enter.
- c) The provisions of this Agreement shall not affect the obligations of either Contracting Party arising from any other valid international agreement, conventions and treaties, especially those concluded between the Republic of Lebanon and any other member of the Arab League

Article 3

The Contracting Parties agree that import and export licenses shall be issued in accordance with laws and regulations being in force in their respective countries for those kinds of commodities where such licenses are required. Licenses shall be issued on terms and conditions not less favorable than those granted to any other third country, within the provisions of Article 2 of this Agreement.

Article 4

The importation and exportation of goods as well as other forms of cooperation within the scope of this Agreement shall be effected on the basis of commercial contracts to be concluded between the subjects of both countries in conformity with the provisions of this Agreement and the laws and regulations in force in their respective countries.

Article 5

The Contracting Parties shall grant each other the Most Favored Nation treatment in sea transport, in using and handling port facilities, supplying the ships and treating the ships crew, in compliance with the laws and regulations in force in the respective country.

Article 6

Each Contracting Party shall promote the participation of the subjects of the other party in national exhibitions and trade fairs in its territory in accordance with laws and regulations being in force in their respective countries.

Article 7

In accordance with laws and regulations in force in their respective countries, the Contracting Parties shall allow customs duty free temporary importation to their territories as follows:

- a) items temporarily imported for tests and experiments approved by the competent authorities,
- b) items temporarily imported for the purpose of participation in fairs and exhibitions and thereafter re-exported,
- c) Items of non-commercial value imported for the purpose of advertising and tenders.

Article 8

Payments between the subjects of both countries, within the framework of this Agreement, shall be carried out in freely convertible currencies.

Article 9

In order to facilitate the implementation of this Agreement, the Contracting Parties agreed to set up a Joint Committee comprising the representatives of countries of the two parties. The functions of the Joint Committee shall include:

- a) Reviewing the implementation of this Agreement
- b) Examining the possibilities of increasing and diversifying mutual trade and economic relations between both countries,

- c) Submitting and studying proposals with the aim of suggesting to the Parties measures for the dynamic development of the trade and economic cooperation.

The Joint Committee shall meet once a year alternatively in the capitals of the two countries or at any time agreed upon by the Contracting Parties.

Article 10

The conflicts connected with this Agreements explanation and application will be solved by mutual negotiation and if mutual agreement is not achieved, it will be solved by means accepted by international law.

Article 11

The provisions of this Agreement shall be applied to all contracts concluded during its validity and those remaining unfulfilled on the date of its expiry.

Article 12

The Agreement enters into force on the day of diplomatic Notes exchange, by which the Contracting Parties notify each other that conditions required by internal legal order for entering into force were met.

The present Agreement is valid for a period of three years. Its validity is always automatically prolonged by one year unless one of the Contracting Parties withdraws this Agreement in writing within a six months notice before its expiration.

Article 13

On the day that this Agreement enters into force, the Trade Agreement between the Government of the Czechoslovak Socialist Republic and the Government of the Republic of Lebanon signed on the 28th of August, 1980, will lose its validity.

The Contracting Parties agree to consider demands resulting from contracts concluded between the Czechoslovak and the Lebanese Subjects during the validity of the Trade Agreement between the Government of the Czechoslovak Socialist Republic and the Government of the Republic of Lebanon signed on August 28, 1980, if the Czechoslovak contractor has become a subject of the Slovak Republic.

Done and signed at ----- in two originals, in the English and Slovak Language, both texts being equally authentic.