

AGREEMENT
ON ECONOMIC, TRADE AND TECHNICAL COOPERATION
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF CUBA
AND
THE GOVERNMENT OF THE REPUBLIC OF
LEBANON

The Government of THE REPUBLIC OF CUBA and the Government of THE REPUBLIC OF LEBANON (hereinafter referred to as the "Contracting Parties"), for the purpose of enhancing the friendship ties between the Governments and the peoples of the two countries, and of developing the trade, economic of equality, mutual benefit, and non-interference in internal affairs, have agreed as follows:

ARTICLE I

Both Contracting Parties and in conformity with the Laws and regulations of their respective countries, have agreed to do their best to promote and develop trade, economic and technical cooperation between the two countries.

ARTICLE II

The cooperation referred to in this Agreement includes, as examples, the following:

- 1) Encouraging and promoting the setting up of developing projects in the fields of trade, engineering, industry, agriculture, animal husbandry and technology, between the two countries.
- 2) Encouraging the exchange of all kinds of commodities and services and product between the two countries.
- 3) Encouraging the training and the exchange of experts and technicians necessary to implement specified projects, and exchange their related information.

ARTICLE III

- 1) The Contracting Parties shall grant each other Most Favored Nation Treatment, in all matters relating to exchange of goods and services, including exports and imports authorization, custom duties and charges of any kind which are enforceable with each country's legislation.
- 2) However, the provision of this article shall not apply to preferences or advantages accorded by:
 - a. either Contracting Party:
 - i) to neighboring countries in order to facilitate trade and traffic of goods across the borders;
 - ii) regarding goods and services, in accordance with any agreement or arrangement constituting or leading to the establishment of a free trade area or a custom union; or
 - iii) under an established preference system.
 - b. The countries which are members of the Arab League in accordance with the Agreements ratified by the Government of the Republic Of Lebanon.

ARTICLE IV

All payments between the subjects of both countries resulting from contracts concluded in pursuance of this agreement shall be effected accordingly in any freely convertible currency

or other currencies agreed upon by the mentioned subjects in conformity with the legislatives of each country.

ARTICLE V

Each contracting party shall accord to services and service suppliers of the other Party treatment that is no less favorable than that which it accords to like services and service suppliers of any other country, subject to its rights and obligations under international agreements.

ARTICLE VI

Both Contracting Parties agree to encourage mutual visits by representatives, delegations and commissions of economic, trade and technical nature. Each Contracting Party promises to facilitate and encourage the participation of its natural and juridical persons in international fairs taking place in the other country, as well as granting facilities to the citizens of the other country for holding short - term exhibitions in its territory.

ARTICLE VII

To facilitate and promote the trade between their respective countries, the Contracting Parties agree to grant each other all available facilities in respect to transportation between the two countries.

ARTICLE VIII

The Contracting and their nationals shall respect in their Trade activities, their domestic laws and international obligations regarding intellectual property.

ARTICLE IX

- 1) With the aim of securing the full and effective implementation of the provisions of this Agreement, as well as promoting the cooperation of their respective countries, the Contracting Parties agreed to establish a Joint Committee on Economic, Trade and Technical Cooperation consisting of representatives from the Ministry of Economy and Trade of the Republic of Lebanon and representatives from the Ministry of foreign investment and economical cooperation of the Republic of Cuba.
- 2) This Joint Committee shall meet in Beirut and Havana on alternate years or upon the request of either of the Contracting Parties.
- 3) This Joint Committee is concerned to discuss all matters in relation to the cooperation mentioned in this Agreement, especially:
 - a) Reviewing the implementation of this Agreement and submitting relevant suggestions for the competent authorities in the two countries;
 - b) Submitting proposals for the development of the cooperation in the fields mentioned in this Agreement;
 - c) Discussing the possible differences that might arise during the implementation of this agreement and suggesting suitable solutions for them.

ARTICLE X

- 1) This Agreement shall come into effect on the date of the latest exchange of notes concerning the termination of the legal measures determined

for this purpose.

- 2) This Agreement is valid for three years, and shall automatically be extended year by year, unless one of the Contracting Parties notifies the other, in writing, of its intention to terminate the Agreement, at least six months prior to the expiration of the original or extended period of its validity.
- 3) In case of termination of this Agreement, all the obligations resulting during its validity continue feasible and shall be fulfilled in a period agreed upon by the Contracting Parties.

Done at Beirut on 11/3/1998 in three languages: Arabic, Spanish, and English, all enjoying the same legal authenticity. In case of any divergences on interpretation of the Arabic or the Spanish, the English text will prevail